BMGT 33025 - Small Business Management

No. of Questions: 06  
Time: 03 hours

Answer any five (05) questions

(01) a) “Different people define small and medium scale business in different ways.” Elaborate your answer with the use of various definitions.  
(06 Marks)

b) Explain the characteristics of small industries  
(06 Marks)

c) “There are no differences between large scale and small scale business organizations” Do you agree with this statement? Explain your stand.  
(08 Marks)
(Total 20 Marks)

(02) a) “Small scale enterprises contribute a lot for the economic development in a country.” Explain your answer referring to Sri Lanka.  
(10 Marks)

b) What are the failures of SMEs?  
(05 Marks)

c) As a country, what would be the solutions for them.  
(05 Marks)
(Total 20 Marks)

(03) a) Who is an “Entrepreneur”? Define.  
(08 Marks)

b) “Entrepreneurs are special people.” Do you agree with the above statement? Explain.  
(12 Marks)
(Total 20 Marks)

(04) a) What is the Entrepreneurial Development cycle?  
(08 Marks)

b) What are the basic factors which affect entrepreneurship development programme? Explain referring to the business environment.  
(12 Marks)
(Total 20 Marks)
Nuwan is a young man at the age of 30 years lives in Gampaha town who has studied up to A/L. After completing his school education, he worked 5 years in a food cafeteria owned by a private company. With a keen idea of starting a new business, he resigned from the present job and hopes to start his business at the beginning of the next year.

He has a saving bank account with an amount of Rs.250,000/- which he has saved from his job at present. A land in extend of 20 perches closed to Gampaha town was given by his farther. A building is being constructed on the particular land. Government offices, schools and base hospital are located near this land.

Nuwan has considered several business opportunities and they are as follows

i) A hotel & bakery
ii) A milk bar with sank bar
iii) A retail outlet
iv) A funeral parlour
v) A pharmacy
vi) A books & stationary shop

So, explain by using the business opportunities identification process, what are the facts he should consider to start a suitable business, out of the above opportunities.

(Total 20 Marks)

Prepare a feasibility report for any proposed small scale business by using suitable assumptions.

(Total 20 Marks)